Colquitt Regional Medical Center Increases POS Collections by Over 500%

Business issue

Colquitt Regional sought a trusted ally and partner to help them with quality-assurance, a necessary tool to maintain medical-necessity compliance and increasing their cash flow.

Before FinThrive

- Online registration module unable to handle complex rules

- Manual process leading to missed medical necessity checking

- Decreasing cash flow due to errors in revenue management process

Solution highlights

- Seamless view of identity concerns in patient accounts

- Decreases the amount of work required to build rules and reports

- Real-time error alerts and added functionality allow for faster checking of medical necessity and creation of more efficient processes and clean patient profiles

Customer overview

Founded in 1939

99-bed community teaching hospital in Moultrie, Georgia

FinThrive value

↑44% Medical Necessity checking increased from **45% to 89%**

↑10% Registration Accuracy rates increased by **10%**

↑500% Point-of-service collections have increased by **over 500%**

"I was very impressed with the results FinThrive delivered in a very short time. The accuracy rates have directly affected our bottom line and allowed us to better serve our community via our hospital and clinics."

Shamb Purohit, Chief Financial Officer

Break the cycle of inefficiency. Email: solutions@finthrive.com

FinThrive™